



FY2026 Financial Summary

December 31, 2025

Major Tax Revenues – FY2026

Through December 31, 2025

Revenues	Annual Budget	YTD Months Collected	FY2026 YTD Budget	FY2026 YTD Actual	YTD \$ Budget Variance	YTD % Budget Variance
Property Tax	\$29,825,765	8	\$29,825,765	\$29,831,692	\$ 5,927	0.02%
Home Rule Sales Tax	\$30,663,269	6	\$15,377,161	\$18,136,439	\$ 2,759,277	17.94%
State Sales Tax	\$21,108,527	6	\$11,085,303	\$12,238,688	\$ 1,153,385	10.40%
Income Tax	\$14,011,454	7	\$ 7,125,463	\$ 6,981,324	\$ (144,139)	-2.02%
Utility Tax	\$ 5,531,095	7	\$ 3,069,638	\$ 3,112,343	\$ 42,705	1.39%
Local Motor Fuel	\$ 4,000,000	7	\$ 2,375,523	\$ 2,463,805	\$ 88,282	3.72%
Food & Beverage Tax	\$ 5,988,688	7	\$ 3,533,716	\$ 3,566,199	\$ 32,483	0.92%
Local Use Tax	\$ 1,498,118	7	\$ 829,280	\$ 445,863	\$ (383,417)	-46.23%
Franchise Tax	\$ 1,645,339	7	\$ 863,700	\$ 848,681	\$ (15,019)	-1.74%
Replacement Tax	\$ 2,605,715	7	\$ 1,371,053	\$ 1,346,617	\$ (24,436)	-1.78%
Hotel & Motel Tax	\$ 2,367,668	7	\$ 1,493,859	\$ 1,741,337	\$ 247,478	16.57%

Variance Total YTD \$ 3,762,526

** All numbers are Preliminary pending final Audit **

FY2025 YTD Actual	Prior Year YTD Variance	FY2025 to FY2026 Budget Comparison %	FY2025 to FY2026 Budget Comparison \$
\$29,628,506	\$ 203,186	0.93%	\$ 275,989
\$15,192,337	\$ 2,944,102	1.18%	\$ 357,557
\$10,228,998	\$ 2,009,690	0.52%	\$ 108,527
\$ 6,823,321	\$ 158,003	8.62%	\$ 1,111,454
\$ 3,072,460	\$ 39,883	-0.25%	\$ (14,105)
\$ 2,286,010	\$ 177,795	0.00%	\$ -
\$ 3,524,352	\$ 41,847	-0.19%	\$ (11,312)
\$ 1,655,957	\$ (1,210,095)	-51.16%	\$ (1,569,265)
\$ 885,082	\$ (36,400)	-12.50%	\$ (235,114)
\$ 1,425,304	\$ (78,687)	-38.63%	\$ (1,640,254)
\$ 1,463,875	\$ 277,463	12.75%	\$ 267,668

General Fund – FY2026 - Revenues

Through December 31, 2025

Annualized Trend is 67%

Revenues	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Prior Year to Date Actual
Use of Fund Balance	\$ 13,536,265	\$ -	\$ 13,536,265	0.0%	\$ -
ARP Funds-COVID Relief	\$ -	\$ -	\$ -	0.0%	\$ -
Taxes	\$ 107,006,686	\$ 69,414,674	\$ 37,592,012	64.9%	\$ 65,682,022
Licenses	\$ 700,500	\$ 114,998	\$ 585,502	16.4%	\$ 426,409
Permits	\$ 953,500	\$ 824,275	\$ 129,225	86.4%	\$ 653,000
Intergovernmental Revenue	\$ 873,883	\$ 177,838	\$ 696,045	20.4%	\$ 1,101,960
Charges for Services	\$ 17,506,963	\$ 11,666,697	\$ 5,840,266	66.6%	\$ 10,684,751
Fines & Forfeitures	\$ 795,500	\$ 434,537	\$ 360,963	54.6%	\$ 651,388
Investment Income	\$ 1,251,000	\$ 1,124,320	\$ 126,680	89.9%	\$ 1,605,140
Misc Revenue	\$ 490,269	\$ 392,987	\$ 97,282	80.2%	\$ 783,380
Sale of Capital Assets	\$ 25,500	\$ 52,705	\$ (27,205)	206.7%	\$ 177,299
Contribution Revenue	\$ -	\$ -	\$ -	0.0%	\$ 7,223
Transfer In	\$ 4,130,256	\$ 2,720,427	\$ 1,409,829	65.9%	\$ 2,375,091
TOTAL REVENUE	\$ 147,270,321	\$ 86,923,458	\$ 60,346,864	59.0%	\$ 84,147,663

** All numbers are Preliminary pending final Audit **

Notes
Prior year variance - online sales tax increase
Current year variance - warm weather mos-construction/rehab, etc.
Prior year variance - BCPA grant in FY25
Prior year variance - annual rate increase for ambulance fees
Prior year variance - some high fines for OV's in FY25
Prior year variance - use of reserves, lower rates
Prior year variance - SOAR and Fire donations in FY25

General Fund – FY2026 - Expenditures

Through December 31, 2025

Annualized Trend is 67%

Expenditures	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Prior Year to Date Actual
Salaries	\$ 57,959,876	\$ 38,764,551	\$ 19,195,325	66.9%	\$ 38,284,266
Benefits	\$ 13,957,187	\$ 9,497,291	\$ 4,459,895	68.0%	\$ 9,445,405
Contractuals	\$ 21,445,080	\$ 11,887,373	\$ 9,557,707	55.4%	\$ 12,200,525
Commodities	\$ 11,018,613	\$ 5,991,278	\$ 5,027,335	54.4%	\$ 5,854,889
Capital Expenditures	\$ 2,265,856	\$ 291,011	\$ 1,974,846	12.8%	\$ 2,580,436
Principal Expense	\$ 680,678	\$ 520,380	\$ 160,298	76.5%	\$ 884,799
Interest Expense	\$ 47,735	\$ 34,528	\$ 13,207	72.3%	\$ 50,674
Other Intergov Exp	\$ 21,214,832	\$ 19,007,334	\$ 2,207,498	89.6%	\$ 17,413,786
Other Expenditures	\$ 1,778,644	\$ 1,064,057	\$ 714,588	59.8%	\$ 645,524
Transfer Out	\$ 16,901,820	\$ 12,068,303	\$ 4,833,516	71.4%	\$ 8,946,857
TOTAL EXPENDITURES	\$ 147,270,321	\$ 99,126,106	\$ 48,144,215	67.3%	\$ 96,307,161

FY 2026 Audited Beginning Fund Balance	\$ 40,877,185	
Current Activity - favorable/(unfavorable)	\$ (12,202,649)	\$ (12,159,498)
Encumbrances	\$ (3,384,112)	\$ (4,848,945)
Expected Use of ARPA Funds		N/A
Expenses paid from Restricted Funds		
Net Activity favorable/(unfavorable)	\$ (15,586,760)	\$ (17,008,444)
Current Unassigned Fund Balance	\$ 25,290,424	

** All numbers are Preliminary pending final Audit **

Notes
Prior year variance - budget redux from FY25 of 7.3M
Prior year variance - leases being paid off/cash for equipment
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Prior year variance - higher pyts to McLean Cty Hlth - given HRST incr
Prior year variance - higher in Economic rebates and fire bad debt
Prior year variance - due to Downtown Streetscape vs. Owens

Enterprise Funds – FY2026 - Summary

** All numbers are Preliminary pending final Audit **

Through December 31, 2025	Water	Sewer	Storm	Solid Waste	Golf	Arena
Projected Beginning Fund Balance	(6,264,001)	3,750,212	3,487,175	2,020,791	1,457,024	(210,100)
YTD Actual Favorable/(Unfavorable)	39,450,963	2,850,721	598,877	1,314,251	543,733	(570,969)
Commitments (POs)	(27,525,447)	(4,464,623)	(1,426,765)	(2,074,923)	(349,945)	(112,659)
Total YTD Gain / (Loss)	11,925,516	(1,613,902)	(827,888)	(760,672)	193,788	(683,629)
Ending Fund Balance	5,661,515	2,136,310	2,659,287	1,260,119	1,650,812	(893,729)
Budgeted Use of Fund Balance	2,525,297	1,364,837	1,381,071	30,738	891,720	-
Budgeted Capital Projects	21,466,086	2,861,000	1,461,000	-	695,000	415,000
<u>Charges for Services Revenue:</u>						
YTD Actual	18,612,319	5,960,687	3,095,136	6,066,392	2,886,320	1,278,427
Annual Budget	27,075,674	8,579,640	4,623,840	9,106,344	3,025,460	3,865,000
Revenue Trend - Charges for Services	69%	69%	67%	67%	95%	33%
(Annualized Trend Target through December is 67%)						

Budget Resources

This Summary and the Monthly Budget Reports are located on the

City's website at: <http://www.cityblm.org>:

Government – Transparency – Budgets – View Monthly Budget Reports

or

Departments – Finance – Annual Budget – Budget Documents – Monthly Reports

Monthly Financial Report – FY2025

Questions - Comments

Revenue and Expenditure Category Explanations

Category	Material Activity Included
Revenues	
Use of Fund Balance	Planned Use of Savings/Reserves
Taxes	Tax Revenues Collected in the General Fund
Licenses	Liquor, Video Gaming
Permits	Building/Construction Related
Intergovernmental Revenue	Grants, Normal (SOAR and Food/Bev Collections)
Charges for Services	Parks/Rec (including BCPA), Ambulance, Code Enforcement, Streets (IDOT, Pavement Cuts etc.), Fleet
Fines & Forfeitures	Ordinance Violations, Court Fines, Parking, Towing
Investment Income	Interest on Bank Accounts
Misc Revenue	In-Kind Revs, Contributions/Donations, Fire Bad Debt Recoveries
Sale of Capital Assets	Misc. Equipment/Vehicle Sales
Transfer In	Primarily Admin Fees to Other Funds for Legal, Finance (Billing) etc.
Expenditures	
Salaries	Salaries including Full Time, Part Time, Vacation/PC and Seasonals
Benefits	Benefits including Work Comp and Sick Leave Payouts
Contractuals	Prof/Tech, Hiring Svcs, Temps, Repairs-Maint, Legal, Insurance, Vet Svcs, CC Fees, Printing, Staff Prof Dev
Commodities	Office Supplies, Utilities, Fuel, Fire Medical Supplies, Road Maint Supplies (Salt etc.)
Capital Expenditures	Capital Expenditures not financed
Principal Expense	Principal on Debt (mostly Equipment Lease Related - not Bond Debt)
Interest Expense	Interest on Debt (mostly Equipment Lease Related - not Bond Debt)
Other Intergov Exp	Public Safety Pensions, McLean County, CVB, EDC
Other Expenditures	Ambulance Bad Debt and Related Insurance Write Offs, Grants, Economic Development Rebates
Transfer Out	Transfer to Other Funds: Bond / Interest, Capital Improvement, Asphalt/Concrete and Subsidies (Arena)