



FY2026 Financial Summary

February 28, 2026

Major Tax Revenues – FY2026

Through February 28, 2026

** All numbers are Preliminary pending final Audit **

Revenues	Annual Budget	YTD Months Collected	FY2026 YTD Budget	FY2026 YTD Actual	YTD \$ Budget Variance	YTD % Budget Variance
Property Tax	29,825,765	10	29,825,765	29,831,692	5,927	0.02%
Home Rule Sales Tax	30,663,269	8	20,431,988	24,368,032	3,936,044	19.26%
State Sales Tax	21,108,527	8	14,637,188	16,230,890	1,593,702	10.89%
Income Tax	14,011,454	9	9,783,293	9,678,344	(104,949)	-1.07%
Utility Tax	5,531,095	9	4,100,628	4,193,198	92,570	2.26%
Local Motor Fuel	4,000,000	9	3,042,623	3,135,446	92,824	3.05%
Food & Beverage Tax	5,988,688	9	4,484,260	4,563,908	79,648	1.78%
Local Use Tax	1,498,118	9	1,096,671	554,682	(541,989)	-49.42%
Franchise Tax	1,645,339	9	1,187,582	1,159,015	(28,567)	-2.41%
Replacement Tax	2,605,715	8	1,767,926	1,788,355	20,429	1.16%
Hotel & Motel Tax	2,367,668	9	1,791,753	2,070,620	278,867	15.56%

FY2025 YTD Actual	Prior Year YTD Variance	FY2025 to FY2026 Budget Comparison %	FY2025 to FY2026 Budget Comparison \$
29,628,506	203,186	0.93%	275,989
20,246,040	4,121,993	1.18%	357,557
13,699,279	2,531,610	0.52%	108,527
9,435,683	242,662	8.62%	1,111,454
4,136,076	57,122	-0.25%	(14,105)
2,922,217	213,229	0.00%	-
4,492,031	71,877	-0.19%	(11,312)
2,055,315	(1,500,633)	-51.16%	(1,569,265)
1,289,280	(130,265)	-12.50%	(235,114)
1,837,881	(49,525)	-38.63%	(1,640,254)
1,702,908	367,712	12.75%	267,668

Variance Total YTD

5,424,505

General Fund – FY2026 - Revenues

Through February 28, 2026

Annualized Trend is 83%

Revenues	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Projection / Budget Adjs	Projected Year End	Prior Year to Date Actual
Use of Fund Balance	13,536,265	-	13,536,265	0.0%	-	-	-
Taxes	107,006,686	85,752,029	21,254,657	80.1%	8,929,357	115,936,043	80,548,755
Licenses	700,500	768,612	(68,112)	109.7%	(38,965)	661,535	504,643
Permits	953,500	992,014	(38,514)	104.0%	117,300	1,070,800	779,962
Intergovernmental Revenue	873,883	429,598	444,284	49.2%	(118,622)	755,261	1,529,804
Charges for Services	17,506,963	14,765,240	2,741,723	84.3%	14,609	17,521,572	15,486,994
Fines & Forfeitures	795,500	552,611	242,889	69.5%	(156,500)	639,000	768,318
Investment Income	1,251,000	1,400,800	(149,800)	112.0%	251,472	1,502,472	1,589,576
Misc Revenue	490,269	445,719	44,549	90.9%	32,459	522,727	881,978
Sale of Capital Assets	25,500	52,705	(27,205)	206.7%	42,681	68,181	178,342
Contribution Revenue	-	-	-	0.0%	-	-	7,223
Transfer In	4,130,256	3,392,511	737,745	82.1%	-	4,130,256	3,031,371
TOTAL REVENUE	147,270,321	108,551,839	38,718,482	73.7%	9,073,790	142,807,847	105,306,967

** All numbers are Preliminary pending final Audit **

Notes
Projection vs. Revised Budget variance - online sales tax increase
Projection vs. Revised Budget variance - increase in construction/rehab, etc. Prior year variance - BCPA grant in FY25
Projection vs. Revised Budget variance - rates higher than budgeted

General Fund – FY2026 - Expenditures

Through February 28, 2026

Annualized Trend is 83%

Expenditures	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Projection / Budget Adjs	Projected Year End	Prior Year to Date Actual
Salaries	57,900,876	47,431,561	10,469,315	81.9%	(1,950,595)	55,950,281	46,508,496
Benefits	13,972,187	11,909,345	2,062,842	85.2%	603,712	14,575,899	11,696,103
Contractuals	21,530,032	14,801,726	6,728,306	68.7%	(712,087)	20,817,945	15,954,402
Commodities	11,018,613	7,963,668	3,054,946	72.3%	(344,722)	10,673,892	7,659,441
Capital Expenditures	2,214,356	526,884	1,687,473	23.8%	(949,949)	1,264,408	4,908,649
Principal Expense	680,678	606,522	74,156	89.1%	-	680,678	1,046,546
Interest Expense	47,735	41,865	5,870	87.7%	-	47,735	60,620
Other Intergov Exp	21,214,832	19,922,505	1,292,327	93.9%	605,300	21,820,132	18,407,860
Other Expenditures	1,789,193	1,195,291	593,902	66.8%	91,710	1,880,903	1,514,340
Transfer Out	16,901,820	16,460,062	441,758	97.4%	3,266,931	20,168,750	8,827,321
TOTAL EXPENDITURES	147,270,321	120,859,427	26,410,894	82.1%	610,300	147,880,621	116,583,777
FY 2026 Audited Beginning Fund Balance		40,877,185				40,877,185	
Current Activity - favorable/(unfavorable)		(12,307,588)			8,463,491	(5,072,774)	(11,276,810)
Encumbrances		(2,425,364)				-	(5,307,732)
Expected Use of ARPA Funds							N/A
Expenses paid from Restricted Funds							
Net Activity favorable/(unfavorable)		(14,732,952)				(5,072,774)	(16,584,542)
Current Unassigned Fund Balance		26,144,233				35,804,411	

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Notes
Projection vs. Revised Budget variance - Vacancy Savings and Attrition
Projection vs. Revised Budget variance - Health Insurance and Work Comp
Projection vs. Revised Budget variance - DCEO Grant related project to FY27
Projection vs. Revised Budget variance - Reductions in misc supplies
Projection vs. Revised Budget variance - IT projects/equipment related
Projection vs. Revised Budget variance - higher pyts to Cty Hlth -> HRST incr
Projection vs. Revised Budget variance - higher in Econ rebates
Projection vs. Revised Budget variance - Health Ins. & Arena Subsidy

Budget Resources

This Summary and the Monthly Budget Reports are located on the

City's website at: <http://www.cityblm.org>:

Government – Transparency – Budgets – View Monthly Budget Reports

or

Departments – Finance – Annual Budget – Budget Documents – Monthly Reports

Monthly Financial Report – FY2025

Questions - Comments

Revenue and Expenditure Category Explanations

Category	Material Activity Included
Revenues	
Use of Fund Balance	Planned Use of Savings/Reserves
Taxes	Tax Revenues Collected in the General Fund
Licenses	Liquor, Video Gaming
Permits	Building/Construction Related
Intergovernmental Revenue	Grants, Normal (SOAR and Food/Bev Collections)
Charges for Services	Parks/Rec (including BCPA), Ambulance, Code Enforcement, Streets (IDOT, Pavement Cuts etc.), Fleet
Fines & Forfeitures	Ordinance Violations, Court Fines, Parking, Towing
Investment Income	Interest on Bank Accounts
Misc Revenue	In-Kind Revs, Contributions/Donations, Fire Bad Debt Recoveries
Sale of Capital Assets	Misc. Equipment/Vehicle Sales
Transfer In	Primarily Admin Fees to Other Funds for Legal, Finance (Billing) etc.
Expenditures	
Salaries	Salaries including Full Time, Part Time, Vacation/PC and Seasonals
Benefits	Benefits including Work Comp and Sick Leave Payouts
Contractuals	Prof/Tech, Hiring Svcs, Temps, Repairs-Maint, Legal, Insurance, Vet Svcs, CC Fees, Printing, Staff Prof Dev
Commodities	Office Supplies, Utilities, Fuel, Fire Medical Supplies, Road Maint Supplies (Salt etc.)
Capital Expenditures	Capital Equipment (GF funded projects are paid from the Capital Improvement Fund)
Principal Expense	Principal on Debt (mostly Equipment Lease Related - not Bond Debt)
Interest Expense	Interest on Debt (mostly Equipment Lease Related - not Bond Debt)
Other Intergov Exp	Public Safety Pensions, McLean County, Connect Transit, CVB, EDC
Other Expenditures	Economic Development Rebates, Bad Debt, Grants such as the Rust Grant
Transfer Out	Transfer to Other Funds: Bond / Interest, Capital Improvement Fund, Other Fund subsidies